



**CNLOER**

# **Safer, Better, Faster:**

Regulating to Meet the Moment  
and What's to Come

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# Glomar Sirte



# Oil rig here for repairs

Her superstructure crowned with a high steel tower and her decks loaded with equipment, the oil drilling ship Glomar Sirte slipped into port Tuesday after a bout with heavy seas on the Grand Banks.

The ship came to St. John's for repairs to minor damage, incurred when deck equipment broke loose during a storm.

A spokesman for Pan American Oil Company, which has chartered the ship for oil exploration on the Grand Banks, said she will be in port about two days.

He said the ship was anchored fast with eight anchors when the storm, causing 25-foot high waves, struck. Seven of the anchors were cast off to let the ship turn her

nose into the wind.

The spokesman said that buoys were attached to the anchors and they will be picked up when the vessel returns to the Banks. One anchor however slipped into the sea, but a company official said they will drag for it when they go out again. "We've done this many times," he said.

The ship never actually went adrift said the spokesman.

He said the automatic fuel feed to the propellers failed. However, this was only a temporary loss of power.

No injuries were reported among the 65 men onboard ship.

The ship arrived in port at 12:15 p.m. and it took one-and-a-half hours to dock her.



# The Urgency of the Moment



- Need to increase Canadian competitiveness and economic resilience
- Regulators expected to speed up approvals and authorizations

## **C-NLOER doing so through:**

- ✓ Collaboration
- ✓ Performance-based regulations and regulating
- ✓ Digital innovation
- ✓ Process efficiency
- ✓ Policy alignment with governments

# Cutting Red Tape



Not cutting corners -  
doing things better  
with fewer delays



Better regulatory  
instruments



Greatest efforts in  
areas of highest risk



Digital innovation



Training (e.g. Harvard Kennedy  
School, Artificial Intelligence)

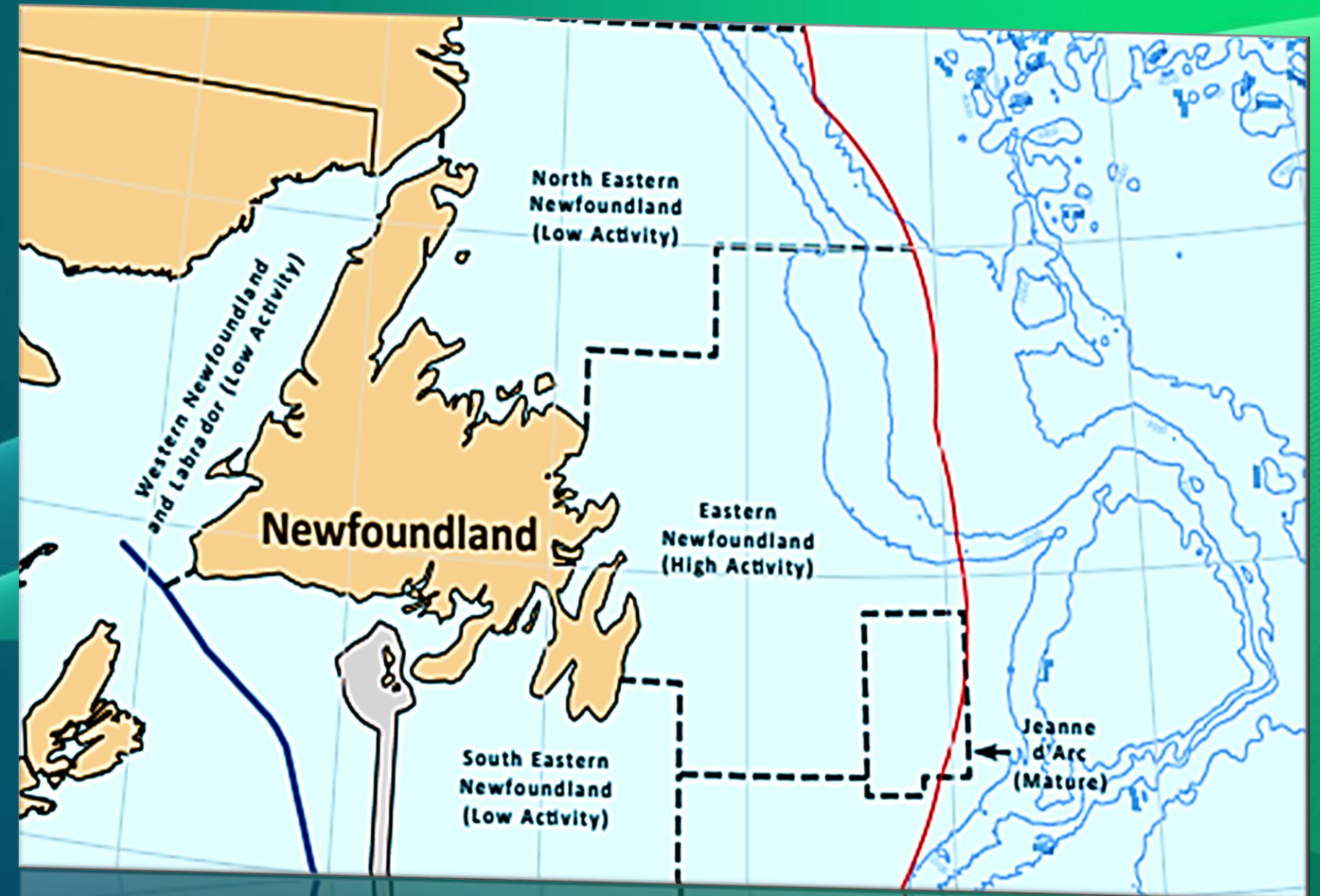


More integrated, lean  
regulatory oversight:

- ✓ Leveling workloads
- ✓ Optimizing processes and  
decision points
- ✓ Service standards

# 2026 Call for Bids

- Approved by governments
- 13 parcels in Eastern Newfoundland Region
- Three parcels in Southeastern Newfoundland Region



**Closing in November**

# Potential Opportunities



- ✓ **One project, one review**
- ✓ **More regional assessments**
- ✓ **More innovative regulatory solutions**

# Thank You



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